

Real Estate Data & Blockchains

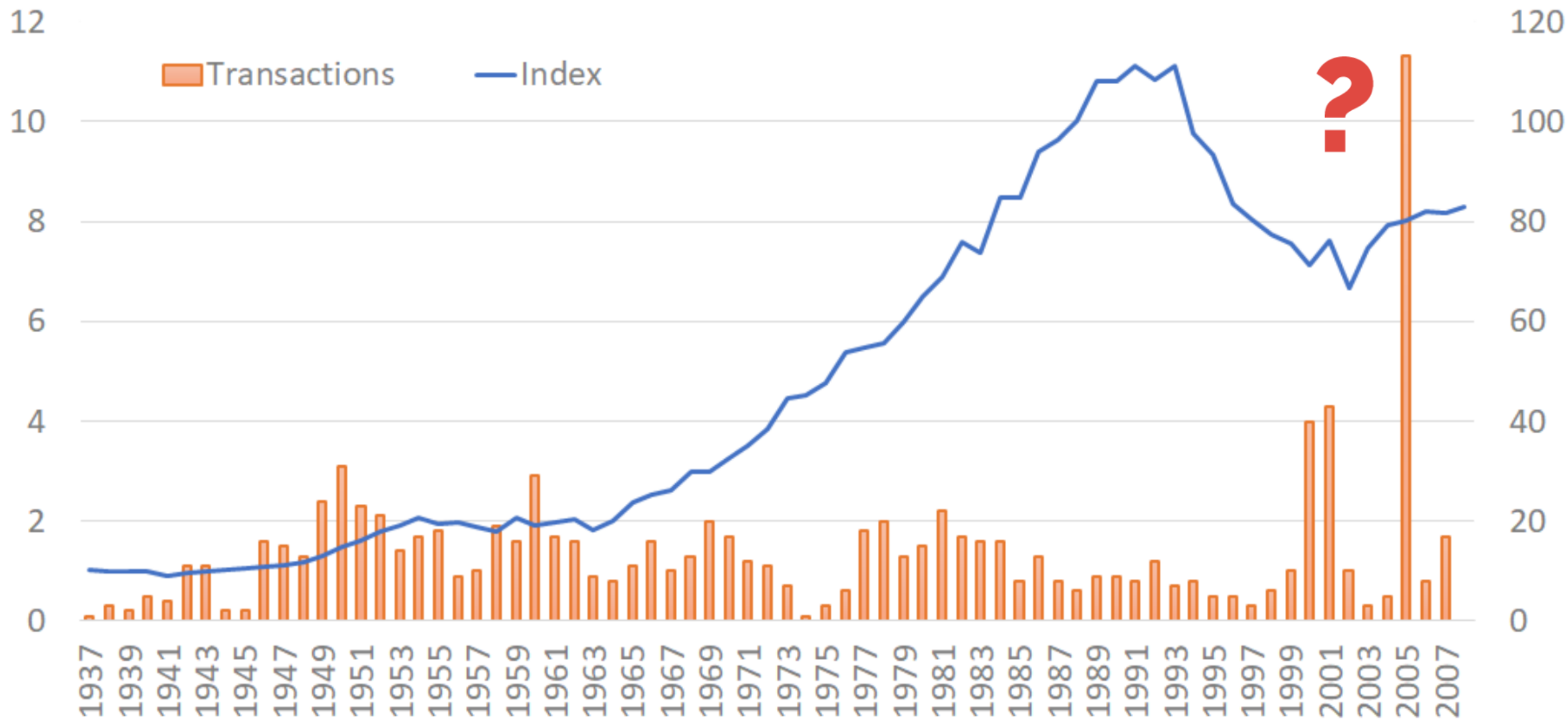
REIDA 2018

Mihnea Constantinescu

PrepayWay 

2008

Blockchains'
Promise



Constantinescu, M. (2009) *University of Zurich*

Constantinescu, M. & Francke, M. (2013) *Journal of Housing Economics*

Gathering Data in 2008

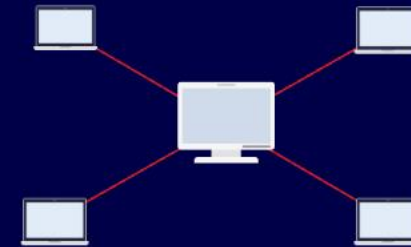
Goal

Need data on historical transactions and current valuations from individual parties

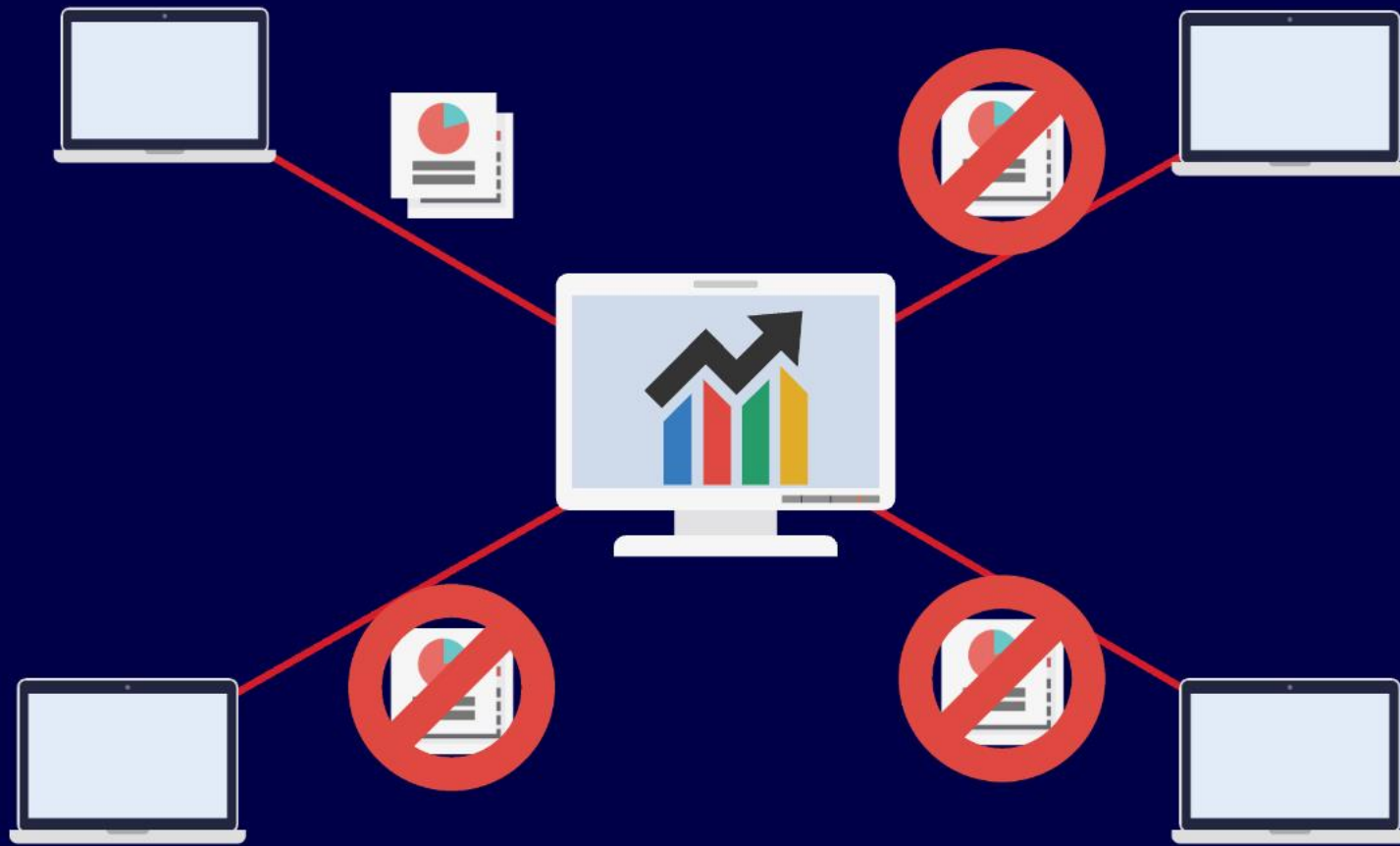
Problem

Loss of competitive edge (private info) vs. gain of enhanced (public) market transparency

2008 Solution (Centralized)



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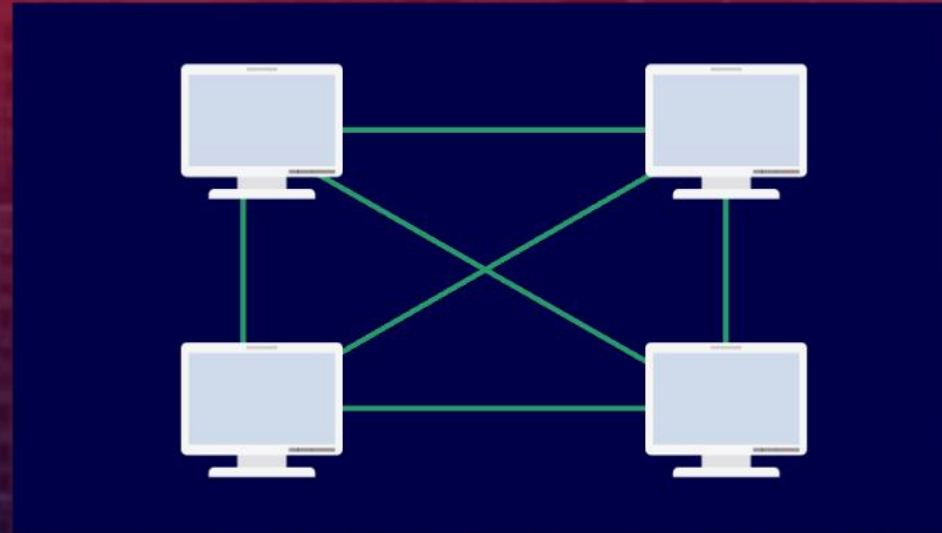
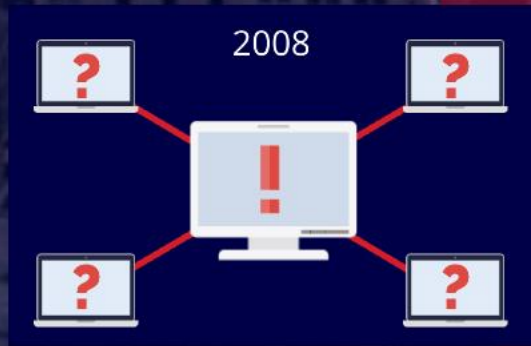
PrepayWay 

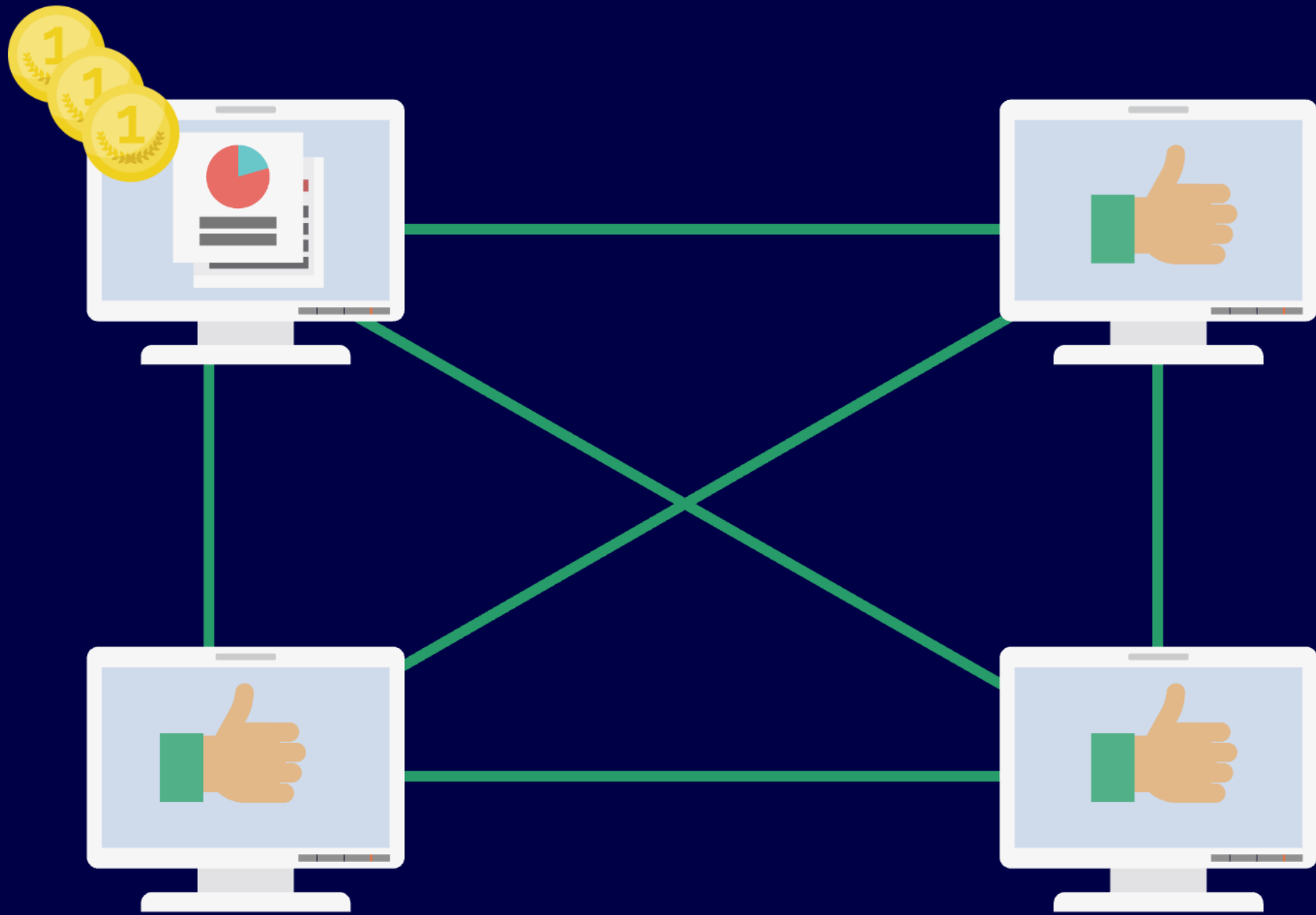
2008

Blockchains'
Promise

Blockchains' Promise

Example





New governance models empower new business and value creation models

BUT blockchains

